

Appendix III

Policy and Criteria for Stockholder Inquiries sent to the Corporation

1. All letters of inquiry must be in writing, be sent by certified mail and addressed to the Corporation (Briny Breezes Inc.) or its Board of Directors.
2. No stockholder may submit more than one (1) letter of inquiry during any thirty (30) day period pursuant to Florida Statute Chapter 719.
3. Each letter of inquiry may set forth up to five (5) substantive inquiries. The Corporation shall determine the number of substantive inquiries contained in any particular letter.
4. The Board of Directors shall respond in writing with a substantive response within 30 days of receipt of a letter of inquiry from a stockholder. However, if a legal opinion is requested by the Corporation, the Board shall provide a written substantive response to the letter of inquiry within 60 days after the receipt of the inquiry.
5. If the Board requests advice from the Division (DBPR), the Board shall provide a substantive response in writing to a letter of inquiry within 10 days of its receipt of such advice.
6. The Corporation may respond to letters of inquiry as described above by providing the stockholder an opportunity to inspect and photocopy pertinent records at a charge of .25¢ per copied page of letter or legal size copies. For larger documents, the cost charged to the stockholder for reproduction will include third party reproduction costs as indicated on the receipt and a \$25.00 service fee for the "third-party copy". The identity of such records is to be reasonably and fairly set forth and described in a written response from the corporation.
7. The Corporation is under no obligation to obtain legal opinions regarding any matter or issue that a stockholder may raise in a letter of inquiry when responding to any letter of inquiry. Further, the Corporation shall not be obligated to incur professional fees to respond to letters of inquiry.

Approved 9-9-16