

Meeting of Briny Breezes Inc. Board of Directors

ANNUAL BUDGET MEETING

Tuesday January 31, 2017

9:30 a.m.

Briny Breezes Community Center

Minutes

- I. Pledge of Allegiance & moment of silence was recited and observed at the previous 9 am meeting.
- II. President Gallacher called the meeting to order at 10:03. Roll call completed at previous meeting indicated a full Board. GM was still present as well.
- III. Proof of Notice was posted Friday January 13, 2017 at 1 PM by GM Pussinen and sent by January 10, 2017.
- IV. Approval of previous minutes- none
- V. Reading of Correspondence to the Board (DIRECTLY RELATED TO BUDGET MTG-) None
- VI. Report of Officers
- VII. Committee Reports (NONE – BUDGET MEETING)
- VIII. Unfinished Business
 - A. None
- IX. New Business
 - A. **Review and Approval of 2016/2017 Fiscal Year Budget**
 1. **President Gallacher made a motion to approve the budget as sent to the shareholders;** seconded. Discussion- VP Oglesby requesting another \$5000 for seawall maintenance operating budget; plus add another \$2/share to the reserves assessment for roads- all the roads need to be done; try to get them done over 10 years. Comment: VP Coyner It is important we do other things first FPL, drinking water supply, sanitary sewage system in order, and be sure the run-off system

is intact; Question was called. ***Vote was 6 in favor and 2 (Oglesby and Weir) opposed. Motion carried.***

XIII. Stockholder comments/questions

A. Shareholder Faron- L-211 Seawalls, there are no plans for the road ways but what about drainage; have we seen any signs of dramatic increase in the water and sewage billing- this is the first sign if there are problems; if there is need for more money maybe they should consider taking from the landscape committee's \$10,000.

XIII. Adjournment Motion to adjourn was made by Director Gross at 10:22.

Seconded. **Vote was unanimous.**

Respectfully submitted by,

Susan J. Brannen, Secretary

Approved 2/22/2017

NOTICE

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AGENDA

ALL STOCKHOLDER COMMENTS MUST BE LIMITED TO THREE (3) MINUTES

- I. Pledge of Allegiance & moment of silence**
- II. Call to order & Roll call**
- III. Proof of Notice**
- IV. Approval of previous minutes**
- V. Reading of Correspondence to the Board (DIRECTLY RELATED TO BUDGET MTG)**
- VI. Report of Officers**
- VII. Committee Reports (NONE – BUDGET MEETING)**
- VIII. Unfinished Business**
 - B. none**
- IX. New Business**
 - B. Review and Approval of 2016/2017 Fiscal Year Budget**
- X. Stockholder comments/questions**

XI. Adjournment

All Stockholders are Welcome

This notice is dated, U.S. mailed or delivered via Briny Breezes internal mail on or before Friday January 13, 2017. Notice Posted: Wednesday January 10, 2017 at 1pm.

Theresa Pussinen, General Manager, Briny Breezes Inc.