

Dear Shareholders,

It is the Holiday season and the last thing we need is stress. So let's hear what is happening and what all the chatter is about. I am sure that some of you went to the event, some of you heard about it from your friends and then some of you read about it in Palm Beach Post. Some perhaps have heard nothing.

Thursday December 19, 2019 Mr. James Arena reserved the auditorium for an event. Although I was not able to attend, I have heard from many shareholders as well as the newspaper article the following information. All shareholders were invited but they needed to reserve a ticket from him. The agenda was to get everyone to agree for yes again another billion dollar sale and to sign amendments to the Briny By-Laws to facilitate this outcome. He presented information about Briny, which was often misleading and incorrect. From what I heard it appeared to target residents' emotions of fear, concern, and intimidation and to inspire general uncertainty in our community for a personal spotlight. He spoke about the aging infra-structure of Briny, he mentioned the risk of hurricanes and he essentially said that Briny could afford nothing. It was said that Briny had no plan, and yet we do. He stated that through a friend, a rapper, he was in touch with Donald Trump Jr who might facilitate a sale to Donald Trump, our US President. Mr. Arena reportedly said how much he and his family loved and enjoyed living at Briny however the message was not improve Briny but rather sell and make it Trump Town, U.S.A.; a place with hotels and a Presidential library that would attract tourists.

A couple of thoughts for now- Mr. Arena is a real estate agent who gets publicity and probably business each and every time he mounts these campaigns. He said something to the effect that most people who buy into Briny do so for investment purposes.

The Board takes the state of infrastructure, maintenance and shareholder financial matters very seriously. The Board is an all-volunteer panel from fellow shareholders and is not motivated by personal gain from their real estate businesses or benefit from any associated publicity. Any offer that comes to the Board must be vetted prior to asking for a vote. The Board has and will always do its due diligence to shareholders.

I am away from Briny for the Holidays but will return by week's end. Please enjoy your holidays.

Respectfully,

Susan Brannen, President of the Board of Directors